



**Author/Lead Officer of Report:** Dave Phillips,  
Head of Strategic Finance

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**Report of:** Eugene Walker  
**Report to:** Cabinet  
**Date of Decision:** 19 July 2017  
**Subject:** Medium Term Financial Analysis 2018/19 to 2022/23

Is this a Key Decision? If Yes, reason Key Decision:-	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
- Expenditure and/or savings over £500,000	<input checked="" type="checkbox"/>	
- Affects 2 or more Wards	<input type="checkbox"/>	
Which Cabinet Member Portfolio does this relate to? <i>Finance and Resources</i>		
Which Scrutiny and Policy Development Committee does this relate to? <i>Overview and Scrutiny Management Committee</i>		
Has an Equality Impact Assessment (EIA) been undertaken?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
If YES, what EIA reference number has it been given? <i>(Insert reference number)</i>		
Does the report contain confidential or exempt information?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
If YES, give details as to whether the exemption applies to the full report / part of the report and/or appendices and complete below:-		

**Purpose of Report:**


- Provide Members with details of the forecast financial position of the Council for the next 5 years; and
- To recommend the approach to budgeting and business planning that will be necessary to achieve a balanced budget position over the medium term.

**Recommendations:**

It is recommended that Members:

- note the forecast position for the next 5 years; and
- agree the approach to budgeting and business planning

**Background Papers:**

Lead Officer to complete:-		
1	I have consulted the relevant departments in respect of any relevant implications indicated on the Statutory and Council Policy Checklist, and comments have been incorporated / additional forms completed / EIA completed, where required.	Finance: Dave Phillips
		Legal: Gillian Duckworth
		Equalities: Not needed
<i>Legal, financial/commercial and equalities implications must be included within the report and the name of the officer consulted must be included above.</i>		
2	<b>EMT member who approved submission:</b>	<i>Eugene Walker</i>
3	<b>Cabinet Member consulted:</b>	<i>Councillor Olivia Blake Cabinet member for Finance and Resources</i>
4	I confirm that all necessary approval has been obtained in respect of the implications indicated on the Statutory and Council Policy Checklist and that the report has been approved for submission to the Decision Maker by the EMT member indicated at 2. In addition, any additional forms have been completed and signed off as required at 1.	
	<b>Lead Officer Name:</b> <i>Dave Phillips</i> 	<b>Job Title:</b> <i>Head of Strategic Finance</i>
<b>Date:</b> 10 <sup>th</sup> July 2017		

**1. PROPOSAL**

- 1.1 To provide Members with details of the forecast financial position of the Council for the next 5 years.

## **2. HOW DOES THIS DECISION CONTRIBUTE?**

- 2.1 To recommend the approach to budgeting and business planning that will be necessary to achieve a balanced budget position over the medium term.

Please refer to paragraph 7 of the main report for the recommendations.

## **3. HAS THERE BEEN ANY CONSULTATION?**

- 3.1 Not required

## **4. RISK ANALYSIS AND IMPLICATIONS OF THE DECISION**

### 4.1 Equality of Opportunity Implications

- 4.1.1 None

### 4.2 Financial and Commercial Implications

- 4.2.1 Yes. Cleared by Dave Phillips

### 4.3 Legal Implications

- 4.3.1 None

### 4.4 Other Implications

- 4.4.1 None

## **5. ALTERNATIVE OPTIONS CONSIDERED**

- 5.1 A number of alternative courses of action are considered as part of the process undertaken by Officers before decisions are recommended to Members. The recommendations made to Members represent what Officers believe to be the best options available to the Council, in line with Council priorities, given the constraints on funding and the use to which funding is put within the Revenue Budget and the Capital Programme.

## **6. REASONS FOR RECOMMENDATIONS**

- 6.1 To provide a strategic framework for the development of budget proposals and the business planning process for 2018/19 and beyond.

